

30 May 2024

HON. REYNALDO A. REGALADO
Insurance Commissioner

INSURANCE COMMISSION
IC Building
U.N. Avenue, Manila

Subject: **Annual Corporate Governance Scorecard Report**

Dear Sir,

In compliance with Circular Letter 2020-72, please find attached Annual Corporate Governance Scorecard Report and other related documents as follows:

- A. Annual Corporate Governance Scorecard Report for the Year 2023
- B. Amended Articles of Incorporations - Issued last 3rd February, 2023 and January 27, 2021
Certificate of Approval of Increase of Capital Stock
 1. From 60,000,000 shares to 80,000,000 shares of stock of the par value of P10.00 each.
 2. From 40,000,000 shares to 60,000,000 shares of stock of the par value of P10.00 each.
- C. By-Laws
- D. General Information Sheets dated July 6, 2023
General Information Sheet dated May 17, 2024
PBAC's List of Directors and Board Committees
List of Management Committees
- E. Notice of Annual Meeting of Stockholders issued last March 1, 2023
Minutes of the Annual Stockholders of Phil British held last April 20, 2023
Minutes of the Annual Meeting of the Board of Directors held last April 20, 2023
Minutes of Organizational Meetings held last April 20, 2023
Minutes of the Mid-Year Board of Directors Meeting held last June 30, 2023
Certification of the Completeness of the Minutes of the Meeting of the Board and the Stockholders as of December 31, 2023 held from January 1, 2023 to December 31, 2023
Dated March 14, 2024
- F. Revised Manual on Corporate Governance
Director's Performance Evaluation Form
- G. Code of Business Ethics and Compliance
Whistle Blowing Policy
- H. Enterprise Risk Management – (ERM)
- I. Charter of the Related Party Transaction Committee
- J. Corporate Social Responsibility
Occupational Safety and Health Program
Policies and Procedures on Anti-Sexual Harassment
Policies and Procedures on Hepatitis and Tuberculosis
Policies and Procedures on Drug Free Workplace
PBAC Areas of Sustainable Focus
Policy on Diversity
Supplier/Contractor Selection and Criteria
- K. Executive Committee
- L. Non-Executive Committee
- M. Audit and Compliance Committee
Engagement Letter - External Auditor R. R. Tan and Associates
Engagement Letter – AMI Actuarial Consultant Services



Enrico D. Cleofas
Insurance Commission - Admin.
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PLEASE SIGN AND RETURN
THIS COPY TO ACCOUNTING
Phil. British Assce. CO., Inc.

11th floor, Pacific Star Building, Makati Avenue
corner Sen. Gil Puyat Avenue, Makati City

Globe – 09175289042
Smart, Sun, Viber – 09189606885

Tel No. 8-890-4051

info@philbritish.com
www.philbritish.com

- N. Organizational Chart – Department : Finance
- O. Academic Qualifications of the Board of Directors
Biographical Data of the Board of Directors
Secretary's Certificate of Appointment of Compliance Officer
Resume of Compliance Officer
Certificate of Training
- P. Registration of Phil British as Controlled Insurer
- Q. Approval of Annual Synopsis issued by the Insurance Commission
1. For the Year 2020, 2021, and 2022
- R. Audited Financial Statement for Years Ending December 31, 2022 and 2021 and December 31, 2023
- S. Certification of the Annual Corporate Governance Report for 2023
- T. Phil British Corporate Profiles
Phil British Planning 2023
Phil British Objectives 2021
- U. Confirmation of the Submission of the 2023 Annual Statement from the Insurance Commission
- V. Verification of the Annual Corporate Governance in 2021, 2022, 2023

Very truly yours,

PHILIPPINE BRITISH ASSURANCE CO., INC.

[Signature]
IAN PHILIPPE W. CUYEGKENG
President

PHILIPPINE BRITISH ASSURANCE COMPANY, INC.

ADM-1

- Their Pick-up
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To : Hon. Commissioner Reynaldo A. Regalado
Company : Insurance Commission
Address : United Nations Avenue, Manila
Content : 2023 Annual Corporate Governance

Date : May 30, 2024
Time : 8:45 AM

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04:23 PM
05/30/2024

Blg. 2022/60-R
(No.) 2022/60-R



Republika ng Pilipinas
Republic of the Philippines
Kagawaran ng Pananalapi
Department of Finance
INSURANCE COMMISSION

ITO AY PATUNAY na ang **PHILIPPINE BRITISH ASSURANCE COMPANY, INC.**
(This is to certify that

NG LUNGSOD NG MAKATI, PILIPINAS

na isang

pang **DI-BUHAY**

a.

NON-LIFE

(FIRE, MARINE, CASUALTY & SURETY)

na kompanya ng seguro ay nakatugon sa lahat ng mga kailangang itinakda ng batas
insurance company, has complied with all requirements of law

ng Pilipinas kaugnay sa gayong mga kompanya ng seguro, kung kaya pinagkakalooban
of the Philippines relative to such insurance companies, and it is hereby granted

nitong **KATIBAYAN NG PAGKAMAYKAPANGYARIHAN** upang makipagnegosyo ng
this CERTIFICATE OF AUTHORITY to transact

uri ng seguro na itinakda sa itaas hanggang ikalabingdalawa ng hatinggabi, ng ikatatumpu't isang
the class of insurance business above set forth until twelve o'clock midnight, on the thirty-first

araw ng Disyembre, taong dalawang libo't dalawampu't apat
day of December 2024

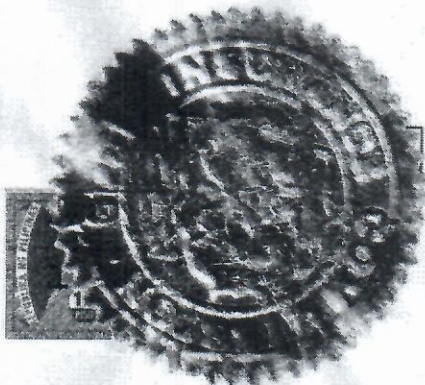
maliban kung agad na bawiin o pigilin ng may makatuwirang dahilan.
unless sooner revoked or suspended for cause.)

Bilang **KATUNAYAN NITO**, inilagda ko ang aking pangalan
(In WITNESS WHEREOF, I have hereunto subscribed my name

at ikinintal ang Opisyal na Tatak ng aking Tanggapan
and caused my Official Seal to be affixed,

sa Lungsod ng Maynila, Pilipinas. Ito ay may bisa
at the City of Manila, Philippines. This becomes

simula ika-isa ng Enero 2022.
effective on 1 January 2022.)



DENNIS B. FUNA
Insurance Commissioner

*AO No. 60 issued on
June 26, 1990

Date Issued: _____