



REPUBLIC OF THE PHILIPPINES  
SECURITIES AND EXCHANGE COMMISSION

The SEC Headquarters  
7909 Makati Avenue, Salcedo Village,  
Barangay Bel-Air, Makati City, 1209, Metro Manila

COMPANY REG. NO. CS201019311

CERTIFICATE OF APPROVAL OF INCREASE OF CAPITAL STOCK

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the increase of capital stock of the

**PHILIPPINE BRITISH ASSURANCE COMPANY, INC.**

from P600,000,000.00 divided into 60,000,000 shares of the par value of P10.00 each, to P800,000,000.00 divided into 80,000,000 shares of the par value of P10.00 each, approved by majority of the Board of Directors on August 26, 2022 and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on September 9, 2022 certified to by the Chairman and the Secretary of the stockholders meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 37 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019. A copy of the Certificate of Increase of Capital Stock filed with the Commission is attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, Philippines, this 3<sup>rd</sup> day of February, Twenty Three.

  
GERARDO E. DEL ROSARIO  
Director

Company Registration and Monitoring Department



# COVER SHEET

## COMPANY REGISTRATION AND MONITORING DEPARTMENT

Nature of Application

Increase in Authorized Capital Stock

SEC Registration Number

CS201019311

Former Company Name

PHILIPPINE BRITISH ASSURANCE  
COMPANY, INC.

Principal Office (No./Street/Barangay/City/Town/Province)

PENTHOUSE MORNING STAR CENTER  
BUILDING, 347 SEN. GIL PUYAT  
AVE. EXTENSION, MAKATI CITY

### COMPANY INFORMATION

Company's Email Address

info@philbritish.com

Company's Telephone Numbers

8890-4051 to 57

Company's Facsimile Number/s

N/A

### CONTACT PERSON INFORMATION

Name of Contact Person

Rudolf Conrad G. de Luna

Email Address

rudolf.deluna@ctos.com.ph

Telephone Number/s

8-8176791

Facsimile Number/s

N/A

Contact Person's Address

4/F The Valero Tower, 322 Valero Street, Saicedo Village, Makati City

Assigned Processor

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\_\_\_\_\_  
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To be accomplished by CRMD Personnel

Date

\_\_\_\_\_  
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Signature

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DOCUMENT ID

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Received by Corporate Filing and Records Division (CFRD)

FORWARDED TO:

- Corporate and Partnership Registration Division
- Compliance Unit
- Financial Analysis and Audit Division
- Licensing Unit
- Compliance Monitoring Division

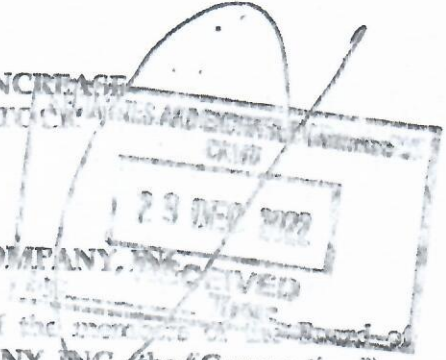
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DIRECTORS' CERTIFICATE OF INCREASE  
OF AUTHORIZED CAPITAL STOCK

OF

PHILIPPINE BRITISH ASSURANCE COMPANY, INC.



We, the undersigned, being at least a majority of the Board of  
Director of PHILIPPINE BRITISH ASSURANCE COMPANY, INC. (the "Corporation"), a  
corporation organized and existing under the laws of the Philippines, together with the  
Chairman and Secretary of the Stockholders' Meeting of said Corporation in the meetings  
both duly held on August 26, 2022 and September 9, 2022, respectively at the principal  
office of the Corporation at the Penthouse Morning Star Center Bldg. 347 Gil Puyat Ave.,  
Makati City,

DO HEREBY CERTIFY:

I.

That at the Special Meeting of the stockholders of the Corporation held on September  
9, 2022, the stockholders approved the increase of the authorized capital stock of the  
Corporation from Six Hundred Million Pesos (Php 600,000,000.00) divided into Sixty Million  
(60,000,000) common shares with a par value of Ten Pesos (Php 10.00) per share, to Eight  
Hundred Million (Php 800,000,000.00) divided into Eighty Million (80,000,000.00) common  
shares with a par value of Ten Pesos (Php 10.00) per share, and that all the requirements of  
Section 37 of Republic Act No. 11232, otherwise known as the "Revised Corporation Code of  
the Philippines," have been complied with.

II.

That the stockholders owning at least two-thirds (2/3) of the outstanding capital  
stock of the Corporation were present or represented at said stockholders' meeting on  
September 9, 2022.

III.

That at said stockholders' meeting, the stockholders owning or representing at least  
two-thirds (2/3) of the issued and outstanding capital stock of the Corporation approved a  
resolution increasing the authorized capital stock of the Corporation from Six Hundred  
Million Pesos (Php 600,000,000.00) divided into Sixty Million (60,000,000) common shares  
with a par value of Ten Pesos (Php 10.00) per share, to Eight Hundred Million (Php  
800,000,000.00) divided into Eighty Million (80,000,000.00) common shares with a par value  
of Ten Pesos (Php 10.00) per share and the subscription from the said increase in the amount  
of Fifty Million Pesos (Php 50,000,000.00) consisting of Five Million (5,000,000) with a par  
value of Ten Pesos per share (Php 10.00) per share have been partially paid in cash  
amounting to Twelve Million Five Hundred Thousand Pesos (Php 12,500,000.00) by Ms.  
Rosario W. Cuyegkang and that all non-subscribing shareholders have waived their pre-  
emptive right, and that all the requirements of Section 37 of the Revised Corporation Code  
of the Philippines have been complied with.



IV.

That at the Special Meeting of the Board of Directors held on August 26, 2022, where at a quorum was present, at least a majority of the Board of Directors of the Corporation approved the resolution increasing in the Corporation's authorized capital stock from Six Hundred Million Pesos (Php 600,000,000.00) divided into Sixty Million (60,000,000) common shares with a par value of Ten Pesos (Php 10.00) per share, to Eight Hundred Million (Php 800,000,000.00) divided into Eighty Million (80,000,000.00) common shares with a par value of Ten Pesos (Php 10.00) per share and the subscription from the said increase in the amount of Fifty Million Pesos (Php 50,000,000.00) consisting of Five Million Shares (5,000,000) with a par value of Ten Pesos (Php 10.00) per share have been partially paid in cash amounting to Twelve Million Five Hundred Thousand Pesos (Php 12,500,000.00) by Ms. Rosario W. Cuyegkeng and that all non-subscribing shareholders have waived their pre-emptive right, and that all the requirements of Section 37 of the Revised Corporation Code of the Philippines have been complied with.

V.

That the amount of said increase in authorized capital stock of the Corporation is Two Hundred Million Pesos (Php 200,000,000.00) divided into Twenty Million (20,000,000) shares with a par value of Ten Pesos (Php 10.00) per share, or an aggregate par value of Two Hundred Million Pesos (Php 200,000,000.00).

VI.

Of the entire increase in authorized capital stock of Two Hundred Million Pesos (Php 200,000,000.00) divided into Twenty Million (20,000,000) shares with par value of Ten Pesos (Php 10.00) per share, the amount of Fifty Million Pesos (Php 50,000,000.00) divided into Five Million (5,000,000) shares with a par value of Ten Pesos (Php 10.00) per share has been subscribed and of that said total subscription amounting to Fifty Million Pesos (Php 50,000,000.00), Twelve Million Five Hundred Thousand Pesos (Php 12,500,000.00) has been paid in cash by Ms. Rosario W. Cuyegkeng.

VII.

That the list of stockholders of record of the Corporation and at the time of the meeting of the stockholders held on September 9, 2022, with the number of shares subscribed, amount subscribed and paid, as indicated opposite their respective names are as follows:

| Name                             | Nationality | No. of Shares<br>Subscribed | Value Per<br>Share (₱) | Amount<br>Subscribed (₱) | Amount Paid-<br>up (₱) |
|----------------------------------|-------------|-----------------------------|------------------------|--------------------------|------------------------|
| Rosario W. Cuyegkeng             | Filipino    | 46,967,369                  | 10.00                  | 469,673,690.00           | 469,673,690.00         |
| Ernest Kenneth S.<br>Cuyegkeng   | Filipino    | 2,000,100                   | 10.00                  | 20,001,000.00            | 20,001,000.00          |
| Ian Philippe W.<br>Cuyegkeng     | Filipino    | 2,000,100                   | 10.00                  | 20,001,000.00            | 20,001,000.00          |
| Christopher Kar. W.<br>Cuyegkeng | Filipino    | 2,000,000                   | 10.00                  | 20,000,000.00            | 20,000,000.00          |



|   |          |                   |              |                       |                       |
|---|----------|-------------------|--------------|-----------------------|-----------------------|
| Gonzalo M. Sy-Quia                          | Filipino | 5,436             | 10.00        | 54,360.00             | 54,360.00             |
| Leopoldo M. Sy-Quia                         | Filipino | 3,985             | 10.00        | 39,850.00             | 39,850.00             |
| Estate of Roberto Lateral, Sr.              | Filipino | 3,196             | 10.00        | 31,960.00             | 31,960.00             |
| Narciso and/or German Consunji              | Filipino | 2,420             | 10.00        | 24,200.00             | 24,200.00             |
| Cecilia and/or Roberto Bongvillo            | Filipino | 2,323             | 10.00        | 23,230.00             | 23,230.00             |
| Ricardo and/or Ma. Luisa Consunji           | Filipino | 2,323             | 10.00        | 23,230.00             | 23,230.00             |
| Narcisa and/or Ruben Torres                 | Filipino | 2,323             | 10.00        | 23,230.00             | 23,230.00             |
| Tomas L. Consunji and/or Christine Consunji | Filipino | 2,178             | 10.00        | 21,780.00             | 21,780.00             |
| Beatriz Favis De Gonzales                   | Filipino | 1,729             | 10.00        | 17,290.00             | 17,290.00             |
| Francisco C. Sy-Quia                        | Filipino | 1,352             | 10.00        | 13,520.00             | 13,520.00             |
| Nodie Sy-Quia De Langer                     | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |
| Pedro Sy-Quia, Jr.                          | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |
| Asuncion, Ms. Sy-Quia Faustman              | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |
| Lilia Lacson                                | Filipino | 1,190             | 10.00        | 11,900.00             | 11,900.00             |
| Nelia D. Wongchuking                        | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |
| Jose Z. Clemente                            | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |
| Dianna Lynne Baysac Natividad               | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |
| <b>TOTAL</b>                                |          | <b>53,000,000</b> | <b>10.00</b> | <b>530,000,000.00</b> | <b>530,000,000.00</b> |

That the increase in authorized capital stock of the Corporation, and subscription out of the increase in authorized capital stock of the Corporation were approved by at least a majority of the members of the Board of Directors, in the Special Meeting held on August 26, 2022, at the Penthouse Morning Star Center Bldg. 347 Gen. Gil Street, Makati City.

#### IX.

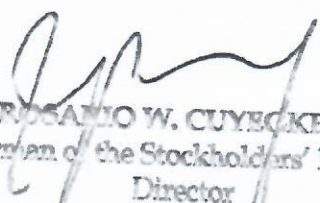
That no bonded indebtedness has been incurred, created or increased as of the date of the stockholders' meeting.

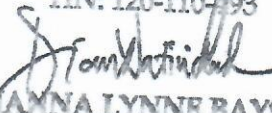
That the Corporation's total indebtedness as of the day of the stockholders' meeting on September 9, 2022 was approximately Seven Hundred Ninety Four Million One Hundred Fifty nine thousand Four Hundred Forty Two (P794,159,442.00)

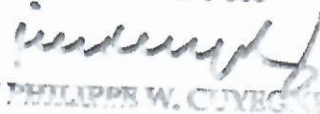


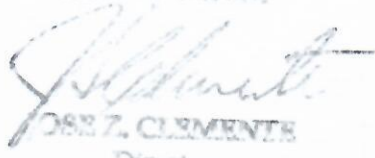
IN WITNESS WHEREOF, the undersigned directors, together with the Chairman and the Corporate Secretary, have hereunto set their hands this 16<sup>th</sup> Nov. '92 at Makati City.


ATTEST:

  
ROSARIO W. CUYEGKENG  
Chairman of the Stockholders' Meeting/  
Director  
TIN: 120-110-493

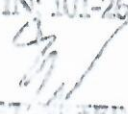
  
DIANNA LYNNE BAYSAC  
NATIVIDAD  
Director  
TIN: 220-676-568


  
IAN PHILIPPE W. CUYEGKENG  
Director  
TIN: 122-522-536

  
JOSE Z. CLEMENTS  
Director  
TIN: 122-359-254

  
PETER-JOHN A. USITA  
Corporate Secretary  
TIN: 114-563-050

  
ERNEST KENNETH S.  
CUYEGKENG  
Director  
TIN: 101-265-572

  
CHRISTINE ANN MARIE W.  
CUYEGKENG  
Director  
TIN: 122-546-467

  
MANUEL H. DEL ROSARIO  
Assistant Corporate Secretary /  
Secretary of the Stockholders' Meeting  
TIN: 114-123-923-759



**SUBSCRIBED AND SWORN TO BEFORE ME**, a Notary Public for and in Makati, this 16<sup>th</sup> day of November, 2022, who are personally known to me and whose identity I have confirmed through the following:

| Name                          | Competent Proof of Identity   | Place of Issue/<br>Date of Issue or Expiry |
|-------------------------------|---|--|
| ROSARIO W. CUYEGKENG          | SSS No. 03-1990620-6  |  |
| IAN PHILIPPE W. CUYEGKENG     | SSS No. 33-7721020-3  |  |
| JOSE Z. CLEMENTE              | OSCA No. 62149  | Makati City, September 12, 2012            |
| PETER-JOEY B. USITA           | SSS No. 34-0176822-1  |  |
| ERNEST KENNETH S. CUYEGKENG   | Passport No. P726047A   | May 19, 2018 / DPA Manila                  |
| CHRISTOPHER KARL W. CUYEGKENG | LTO # NCC-37-00635  | Expiry - January 2, 2025                   |
| DEANNA LYNN SAYSAC NATIVIDAD  | PASSPORT No. P303249B   | September 12, 2019 / DFA Manila            |
| MANUEL R. DEL ROSARIO         | Universal Multi-Purpose Identification (UMID) with CRN 0003-8758077-7 |  |

Doc. No. 2;  
 Page No. 1;  
 Date: Nov 16, 2022  
 Fee: 200.00

*RR*  
**ATTY RODRIGUEZ S. DE REAL JR.**  
 Notary Public for and in Makati - 28343002  
 Apt. 4 - V-1018 - 1706301050322  
 Fax No. 4275333; E-Mail: rdreal@attorn.com  
 4<sup>th</sup> Floor, 1000 Corner 4<sup>th</sup> & 11<sup>th</sup> Ave. - Makati




REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

TREASURER'S AFFIDAVIT

I, MILAGROS O. DIAZ, of legal age, Filipino, with office address at the Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City, under oath, do hereby certify that:

1. I am the duly elected Treasurer of PHILIPPINE BRITISH ASSURANCE COMPANY, INC. (the "Corporation"), a corporation duly organized and existing under Philippine laws, with principal office address at the Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City.
2. At their respective meetings held on August 26, 2022 and on September 9, 2022, at the Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City, at least a majority of the Board of Directors and the Stockholders of the Corporation owning or representing at least 2/3 of the outstanding capital stock, approved the amendment of the Amended Articles of Incorporation of the Corporation in order to increase the authorized capital stock of the Corporation from Six Hundred Million Pesos (Php 600,000,000.00) divided into Sixty Million (60,000,000) shares with a par value of Ten Pesos (Php 10.00) per share, to Eight Hundred Million Pesos (Php 800,000,000.00) divided into Eighty Million (80,000,000) shares with par value of Ten Pesos (Php 10.00) per share.
3. Out of the increase in the authorized capital stock amounting to Two Hundred Million Pesos (Php 200,000,000.00), Fifty Million Pesos (Php 50,000,000) representing Five Million (5,000,000) Shares have been subscribed and of the said subscription, Twelve Million Five Hundred Thousand Pesos (Php 12,500,000.00) has been paid in cash by Ms. Rosario W. Cuyegkeng.
4. At least 25% of the increase in the authorized capital stock of the Corporation has been subscribed and at least 25% of the total subscription to the increase has been paid and received for the benefit and credit of the Corporation by way of cash payment in accordance with Republic Act No. 11232, or the Revised Corporation Code of the Philippines.

IN WITNESS WHEREOF, I have hereunto affixed my signature this 17<sup>th</sup> October, 2022 in Makati City.

  
MILAGROS O. DIAZ  
Treasurer  
TIN: 155-807-762

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in Makati City, this 17<sup>th</sup> day of October, 2022 by the affiant whose identity I have confirmed through her UMID ID No. CRN-0003-3981242-2 bearing the affiant's photograph and signature.

Doc. No. 86;  
Page No. 19;  
Book No. 24;  
Series of 2022.

*RR*  
ATTY RODRIGO S. DE REAL JR.  
Notary Public Makati until 12/31/2022  
Apt No M-10 IBP No 178990 01/05/2022  
Roll No 49763 MCLE No. VI-0016864  
PTR No. 0158899 01/07/22  
4<sup>th</sup> Flr VGP Center 412 9772 Ayala Ave Makati



REPUBLIC OF THE PHILIPPINES)  
 MAKATI CITY ) S.S.

**SECRETARY'S CERTIFICATE**

I, PETER-JOEY B. USITA, of legal age, Filipino, with office address at the 12-B Marco Polo Sapphire Road, Ortigas Centre, Pasig City, under oath, do hereby certify that:

1. I am the duly elected and qualified Corporate Secretary of PHILIPPINE BRITISH ASSURANCE COMPANY, INC. (the "Corporation"), a corporation duly organized and existing under the laws of the Republic of the Philippines, with principal office address at Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City;

2. I hereby certify that the following is a list of the stockholders of record of the Corporation with their respective nationalities and amount of shares subscribed and paid as of the time of the special stockholder's meeting held on September 9, 2022, before the approval of the increase in the authorized capital stock:

| Name   | Nationality | No. of Shares<br>Subscribed | Value Per<br>Share (P) | Amount<br>Subscribed (P) | Amount Paid-<br>up (P) |
|--|-------------|-----------------------------|------------------------|--------------------------|------------------------|
| Rommel W. Cuyegkeng                                  | Filipino    | 41,257,192                  | 10.00                  | 412,571,920.00           | 469,173,190.00         |
| Roxas Kenneth S.<br>Cuyegkeng                        | Filipino    | 2,000,100                   | 10.00                  | 20,001,000.00            | 20,001,000.00          |
| Jan Philippe W.<br>Cuyegkeng                         | Filipino    | 2,000,100                   | 10.00                  | 20,001,000.00            | 20,001,000.00          |
| Christopher Karl W.<br>Cuyegkeng                     | Filipino    | 2,000,000                   | 10.00                  | 20,000,000.00            | 20,000,000.00          |
| Gonzalo M. Sy-Quia                                   | Filipino    | 5,436                       | 10.00                  | 54,360.00                | 54,360.00              |
| Leopoldo M. Sy-Quia                                  | Filipino    | 3,985                       | 10.00                  | 39,850.00                | 39,850.00              |
| Estate of Roberto<br>Lapera, Sr.                     | Filipino    | 3,196                       | 10.00                  | 31,960.00                | 31,960.00              |
| Ricardo and/or<br>Carmen Consunji                    | Filipino    | 2,420                       | 10.00                  | 24,200.00                | 24,200.00              |
| Cecilia and/or Roberto<br>Ronguillo                  | Filipino    | 2,323                       | 10.00                  | 23,230.00                | 23,230.00              |
| Ricardo and/or Ma.<br>Luisa Consunji                 | Filipino    | 2,323                       | 10.00                  | 23,230.00                | 23,230.00              |
| Narcisa and/or Ruben<br>Torres                       | Filipino    | 2,323                       | 10.00                  | 23,230.00                | 23,230.00              |
| Tomas L. Consunji<br>and/or<br>Christine<br>Consunji | Filipino    | 2,178                       | 10.00                  | 21,780.00                | 21,780.00              |
| Beatriz Favis De                                     | Filipino    | 1,729                       | 10.00                  | 17,290.00                | 17,290.00              |



| Gonzales                      |          |                   |              |                       |                       |  |
|-------------------------------|----------|-------------------|--------------|-----------------------|-----------------------|--|
| Francisco C. Sy-Quia          | Filipino | 1,332             | 10.00        | 13,320.00             | 13,320.00             |  |
| Noelle Sy-Quia De Langer      | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |  |
| Pedro Sy-Quia, Jr.            | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |  |
| Amelia M. Sy-Quia             | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |  |
| Lina Lacson                   | Filipino | 1,190             | 10.00        | 11,900.00             | 11,900.00             |  |
| Nels D. Wongchuking           | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |  |
| Jose Z. Clemente              | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |  |
| Dianna Lynne Baysac Natividad | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |  |
| <b>TOTAL</b>                  |          | <b>53,000,000</b> | <b>10.00</b> | <b>530,000,000.00</b> | <b>530,000,000.00</b> |  |


3. Upon the approval by the Securities and Exchange Commission of the increase in the corporation's authorized capital stock, the total increase in the authorized capital stock of the Corporation or Five Hundred Million Pesos to Fifty Million Pesos has been subscribed and at least 25% of the total subscription to the increase amounting to Twelve Million Five Hundred Thousand Pesos (P12,500,000) has been paid in cash by Ys. Rosario W. Cuyegkeng and received by the Corporation. The shareholders of record of the Corporation, their respective nationalities, amount of shares subscribed and paid, after the approval of the increase in authorized capital stock will be as follows:

| Name                             | Nationality | No. of Shares Subscribed | Value Per Share (P) | Amount Subscribed (P) | Amount Paid-<br>in (P) |
|----------------------------------|-------------|--------------------------|---------------------|-----------------------|------------------------|
| Rosario W. Cuyegkeng             | Filipino    | 51,367,369               | 10.00               | 513,673,690.00        | 125,173,690            |
| Ernest Kenneth S. Cuyegkeng      | Filipino    | 2,000,100                | 10.00               | 20,001,000.00         | 20,001,000.00          |
| Ian Philippe W. Cuyegkeng        | Filipino    | 2,000,100                | 10.00               | 20,001,000.00         | 20,001,000.00          |
| Christopher Karl W. Cuyegkeng    | Filipino    | 2,000,000                | 10.00               | 20,000,000.00         | 20,000,000.00          |
| Gonzalo M. Sy-Quia               | Filipino    | 5,436                    | 10.00               | 54,360.00             | 54,360.00              |
| Leopoldo M. Sy-Quia              | Filipino    | 3,985                    | 10.00               | 39,850.00             | 39,850.00              |
| Estate of Roberto Lopera, Sr.    | Filipino    | 3,196                    | 10.00               | 31,960.00             | 31,960.00              |
| Ricardo and/or Carmen Consunji   | Filipino    | 2,420                    | 10.00               | 24,200.00             | 24,200.00              |
| Cecilia and/or Roberto Ronquillo | Filipino    | 2,323                    | 10.00               | 23,230.00             | 23,230.00              |




|   |          |                   |              |                       |                       |
|---|----------|-------------------|--------------|-----------------------|-----------------------|
| Ricardo and/or Ma. Luisa Consunji           | Filipino | 2,323             | 10.00        | 23,230.00             | 23,230.00             |
| Narcisa and/or Ruben Torres                 | Filipino | 2,323             | 10.00        | 23,230.00             | 23,230.00             |
| Tomas L. Consunji and/or Christine Consunji | Filipino | 2,178             | 10.00        | 21,780.00             | 21,780.00             |
| Beatriz Favis De Gonzales                   | Filipino | 1,729             | 10.00        | 17,290.00             | 17,290.00             |
| Francisco C. Sy-Quia                        | Filipino | 1,332             | 10.00        | 13,320.00             | 13,320.00             |
| Noelle Sy-Quia De Langer                    | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |
| Pedro Sy-Quia, Jr.                          | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |
| Asuncion, Ms. Sy-Quia Faustman              | Filipino | 1,331             | 10.00        | 13,310.00             | 13,310.00             |
| Lilia Lacson                                | Filipino | 1,190             | 10.00        | 11,900.00             | 11,900.00             |
| Nelia D. Wongchuking                        | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |
| Jose Z. Clemente                            | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |
| Dianna Lynne Baysac Natividad               | Filipino | 1                 | 10.00        | 10.00                 | 10.00                 |
| <b>TOTAL</b>                                |          | <b>58,000,000</b> | <b>10.00</b> | <b>580,000,000.00</b> | <b>542,500,000.00</b> |

IN WITNESS WHEREOF, I have hereunto set my hand this 27<sup>th</sup> day of October 2022 at Makati City, Philippines.

  
**PETER JOSE B. USITA**  
 Corporate Secretary  
 TIN 114-563-050

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in the City of Makati, Philippines, this 27<sup>th</sup> October 2022, affiant who is personally known to me and whose identity I have confirmed through his SSS #34-0176828-1 bearing the affiant's photograph and signature.

Doc. No. 457;  
 Page No. 93;  
 Book No. 24;  
 Series of 2022.

  
**ATTY RODRIGO S. DE REAL JR.**  
 Notary Public Makati until 12/31/2022  
 Apt No M-10 IBP No 178990 01/05/2022  
 Roll No 49763 MCLE No. VI-0018864  
 PTR No 0158899 01/07/22  
 4<sup>th</sup> Flr. VGP Center 412 6772 Ayala Ave Makati

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

SECRETARY'S CERTIFICATE

I, PETER-JOBY B. USITA, of legal age, Filipino, with office address at the 12-B Marco Polo Sapphire Road, Ortigas Centre, Pasig City, under oath, do hereby certify that:

1. I am the duly elected Corporate Secretary of PHILIPPINE BRITISH ASSURANCE COMPANY, INC. (the "Corporation"), a corporation duly organized and existing under Philippines laws, with principal office address at the Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City.

2. At their respective special meetings held on August 26, 2022 and September 9, 2022, the board of directors and the stockholders of the Corporation approved the increase in the authorized capital stock of the Corporation from Six Hundred Million Pesos (Php600,000,000.00) divided into Sixty Million (60,000,000) shares with a par value of Ten Pesos (Php10.00) per share, to Eight Hundred Million Pesos (Php800,000,000.00) divided into Eighty Million (80,000,000) shares with a par value of Ten Pesos (Php10.00) per share.


3. In connection with said increase of authorized capital stock, I hereby certify that all non-subscribing stockholders have waived their pre-emptive rights to subscribe thereto.

IN WITNESS WHEREOF, this Certificate has been signed this 27th Day of Oct. 2022 at Makati City.

  
PETER-JOBY B. USITA  
Corporate Secretary

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in Makati City, Philippines, this Oct. 27 '22, affiant who is personally known to me and whose identity I have confirmed through his SSS# 34-0176828-1, bearing the affiant's photograph and signature.

Doc. No. NA3;  
Page No. 1;  
Book No. 23;  
Series of 2022.

  
ATTY. RODRIGO S. DE REAL JR.  
Notary Public Makati City 12/3/2012  
Adm. No. M-10 (SP) No. 178920-01/05/2022  
Roll No. 42768 MCLE No. VI-0016454  
PTR No. 00889510-0022  
4th Flr. VGP Center 111 8772 Ayala Ave. Makati



**SUBSCRIPTION CONTRACT**

**KNOW ALL PERSONS BY THESE PRESENTS:**

This subscription contract is made and entered this August 26, 2022 by and between:

**PHILIPPINE BRITISH ASSURANCE COMPANY, INC.**, a corporation organized and existing under the laws of the Philippines, with office address at Penthouse, Morning Star Center Building, 347 Sen. Gil Puyat Avenue, Makati City, duly represented by its President, **ROSARIO W. CUYEGKENG**, of legal age, Filipino and resident of 1839 Santan Street, Dasmarinas Village, Makati City and its Treasurer, **MILAGROS O. DIAZ**, of legal age, Filipino and resident of 8798 Abeja Street, Barangay Olimpia, Makati City (referred herein as, "Corporation")

and

**ROSARIO W. CUYEGKENG**, of legal age, Filipino, and a resident of 1839 Santan Street, Dasmarinas Village, Makati City referred herein as "Subscriber").

**WITNESSETH THAT -**

**WHEREAS**, the Corporation has an authorized capital stock of Six Hundred Million Pesos (P 600,000,000.00).

**WHEREAS**, on August 26, 2022, at least a majority of the Board of Directors and Stockholders owning or representing at least 2/3 of the outstanding capital stock of the Corporation have approved the increase of its authorized capital stock from Six Hundred Million Pesos divided into Sixty Million shares (60,000,000), with a par value of Ten Pesos (P10.00) per share to Eight Hundred Million Pesos (P 800,000,000.00) divided into Eighty Million shares (80,000,000), with a par value of Ten Pesos (P10.00) per share.

**WHEREAS**, the Corporation has offered to sell shares of stock from the said increase of capital and the Subscriber is willing and ready to buy the same.

**NOW, THEREFORE**, in consideration of the foregoing


| NO. OF SHARES | SUBSCRIPTION PRICE |
|---------------|--------------------|
| 5,000,000     | P 50,000,000.00    |

and the subscription price indicated hereunder:

1. The Subscriber has subscribed to the 5,000,000 shares at the total subscription price of Php 50,000,000.00.
2. Of the total subscription price, the Subscriber has paid to the Corporation the amount of Twelve Million Five Hundred Thousand (P 12,500,000.00) in CASH.
3. That said amount paid was duly received by the Treasurer of the Corporation.
4. The parties hereby confirm the foregoing, upon the signing of this subscription contract.
5. The foregoing subscription is subject to the approval of the application for increase in authorized capital stock of the Corporation with the Securities and Exchange Commission.

**IN WITNESS WHEREOF**, the parties have hereunto signed this subscription contract on the date above stated.

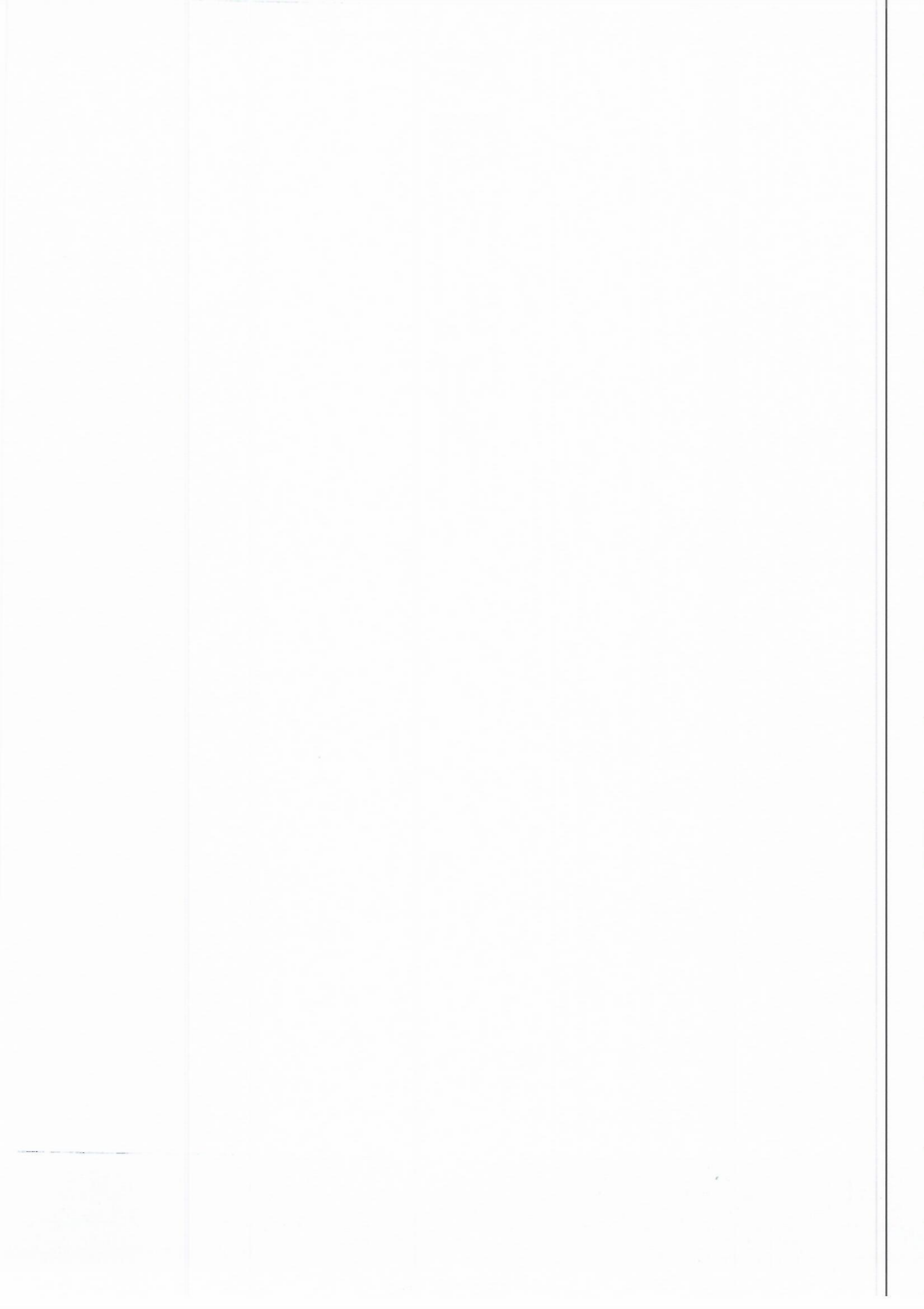
**PHILIPPINE BRITISH ASSURANCE COMPANY, INC**  
(Corporation)

By:   
ROSARIO W. CUYEGKING  
Director  
TIN: 155-213-579

  
FELIX S. DIAZ  
Treasurer  
TIN: 155-807-762

  
ROSARIO W. CUYEGKING  
Director  
TIN: 155-213-579





### ACKNOWLEDGEMENT

27<sup>th</sup> BEFORE ME, a Notary Public in and for Makati City, Philippines, this day of October 2022, personally appeared:

| <i>Name</i>          | <i>Competent Evidence of Identity</i> |
|----------------------|---------------------------------------|
| ROSARIO W. CUYEGKENG | SSS No. 03-1990620-6                  |
| MILAGROS O. DIAZ     | UMID ID # CRN-0003-3981242-2          |

all known to me and to me known to be the same persons who executed the foregoing Subscription Contract and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc. No. 471 ;  
Page No. 96 ;  
Book No. 24 ;  
Series of 2022.

**ATTY RODRIGO S. DE REAL JR.**  
Notary Public Makati until 12/31/2022  
Apt No M-10 15<sup>th</sup> No 178990 01/05/2022  
Roll No 48763 MCLE No. VI-0016864  
PTR No 0152898 01/07/22  
4<sup>th</sup> Flr VGP Center 412 6772 Ayala Ave Makati





**REPUBLIC OF THE PHILIPPINES  
SECURITIES AND EXCHANGE COMMISSION  
Ground Floor, Secretariat Building, PICC  
City of Pasay, Metro Manila**

**COMPANY REG. NO. CS201019311**

**CERTIFICATE OF APPROVAL OF INCREASE OF CAPITAL STOCK**

**KNOW ALL PERSONS BY THESE PRESENTS:**

**This is to certify that the increase of capital stock of the**

**PHILIPPINE BRITISH ASSURANCE COMPANY, INC.**

**from P400,000,000.00 divided into 40,000,000 shares of the par value of P10.00 each, to P600,000,000.00 divided into 60,000,000 shares of the par value of P10.00 each, approved by majority of the Board of Directors on December 13, 2019 and November 29, 2019 readopted on September 17, 2020 and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on September 17, 2020 certified to by the Chairman and the Secretary of the stockholders meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 37 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019. A copy of the Certificate of Increase of Capital Stock filed with the Commission is attached hereto.**

**IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 27<sup>th</sup> day of January, Twenty Twenty One.**

**CERARDO F. DEL ROSARIO**  
Director  
Company Registration and Monitoring Department



**DIRECTORS' CERTIFICATE OF  
INCREASE OF AUTHORIZED CAPITAL STOCK**

**OF**

**PHILIPPINE BRITISH ASSURANCE COMPANY, INC.**

JAN 20 2021

By: \_\_\_\_\_

RECEIVED

Time: \_\_\_\_\_

We, the undersigned, being at least a majority of the members of the Board of Directors of **PHILIPPINE BRITISH ASSURANCE COMPANY, INC.** (the "Corporation"), a corporation organized and existing under the laws of the Philippines, together with the Chairman and the Corporate Secretary of said Corporation in the meetings duly held on September 17, 2020, respectively, at the Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City,

**DO HEREBY CERTIFY:**

**I.**

That at the special meeting of the stockholders of the Corporation held on September 17, 2020, the stockholders approved the increase of the authorized capital stock of the Corporation from Four Hundred Million Pesos (Php400,000,000.00) divided into Forty Million (40,000,000) shares with a par value of Ten Pesos (Php10.00) per share, to Six Hundred Million Pesos (Php600,000,000.00) divided into Sixty Million (60,000,000) shares with a par value of Ten Pesos (Php10.00) per share, and that all the requirements of Section 37 of Republic Act No. 11232, otherwise known as the "Revised Corporation Code of the Philippines," have been complied with.

**II.**

That the stockholders owning at least two-thirds (2/3) of the outstanding capital stock of the Corporation were present or represented at said stockholders' meeting on September 17, 2020.

**III.**

That at said stockholders' meeting, the stockholders owning or representing at least two-thirds (2/3) of the issued and outstanding capital stock of the Corporation approved a resolution increasing the authorized capital stock of the Corporation from Four Hundred Million Pesos (Php400,000,000.00) divided into Forty Million (40,000,000) shares with a par value of Ten Pesos (Php10.00) per share, to Six Hundred Million Pesos (Php600,000,000.00) divided into Sixty Million (60,000,000) shares with a par value of Ten Pesos (Php10.00) per share and the subscription from said increase in the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) shall be fully paid-in by way of conversion of the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) from the Two Hundred Twenty Million Pesos (Php220,000,000.00) Capital and Cash Infusion as Deposit for Future Subscription made by Ms. Rosario W. Cuyegkeng as of January 15, 2020, that the



non-subscribing shareholders have waived their pre-emptive right, and that all the requirements of Section 37 of the Revised Corporation Code of the Philippines have been complied with.

IV.

That at the special meeting of the Board of Directors held on September 17, 2020, whereat a quorum was present, the Board of Directors of the Corporation unanimously approved and re-adapted the earlier resolution passed at the special meetings of the Board of Directors of the Corporation held on November 29, 2019 and December 13, 2019 authorizing the increase in the Corporation's authorized capital stock from Four Hundred Million Pesos (Php400,000,000.00) divided into Forty Million (40,000,000) shares with a par value of Ten Pesos (Php10.00) per share, to Six Hundred Million Pesos (Php600,000,000.00) divided into Sixty Million (60,000,000) shares with a par value of Ten Pesos (Php10.00) per share and the subscription from said increase of the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) shall be fully paid-in by way of conversion of the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) from the Two Hundred Twenty Million Pesos (Php220,000,000.00) Capital and Cash Infusion as Deposit for Future Subscription made by Ms. Rosario W. Cuyegkeng made as of January 15, 2020, that the non-subscribing shareholders have waived their pre-emptive right, and that all the requirements of Section 37 of the Revised Corporation Code of the Philippines have been complied with.

V.

That the amount of said increase in authorized capital stock of the Corporation is Two Hundred Million Pesos (Php200,000,000.00) divided into Twenty Million (20,000,000) shares with a par value of Ten Pesos (Php10.00) per share, or an aggregate par value of Two Hundred Million Pesos (Php200,000,000.00).

VI.

Of the entire increase in authorized capital stock of Two Hundred Million Pesos (Php200,000,000.00), divided into Twenty Million (20,000,000) shares with par value of Ten Pesos (Php10.00) per share, the amount of Php190,000,000.00 has been subscribed and fully paid-in by way of conversion of the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) from the Two Hundred Twenty Million Pesos (Php220,000,000.00) Capital and Cash Infusion as Deposit for Future Subscription made by Ms. Rosario W. Cuyegkeng made as of January 15, 2020, as follows:

| Subscriber and Nationality      | No. of Shares Subscribed | Per Value Per Share | Amount of Subscription (in PhP) | Amount Paid (in PhP) |
|---------------------------------|--------------------------|---------------------|---------------------------------|----------------------|
| Rosario W. Cuyegkeng (Filipino) | 19,000,000               | Php10.00            | Php190,000,000.00               | Php190,000,000.00    |



VI.

That the list of stockholders of record of the Corporation at the time of the meeting of the stockholders held on September 17, 2020, with the number of shares subscribed, amount subscribed and paid, as indicated opposite their respective names are as follows:

| Subscriber and Nationality                            | No. and Type of Shares | Per Value Per Share | Amount of Subscription (in PhP) | Amount Paid (in PhP) |
|---|------------------------|---------------------|---------------------------------|----------------------|
| Rosario W. Cuyegkeng (Filipino)                       | 24,965,564             | Php10.00            | 249,655,640.00                  | 249,655,640.00       |
| Ernest Kenneth S. Cuyegkeng (Filipino)                | 2,000,100              | Php10.00            | 20,001,000.00                   | 20,001,000.00        |
| Ian Philippe W. Cuyegkeng (Filipino)                  | 2,000,100              | Php10.00            | 20,001,000.00                   | 20,001,000.00        |
| Christopher Karl W. Cuyegkeng (Filipino)              | 2,000,000              | Php10.00            | 20,000,000.00                   | 20,000,000.00        |
| Gonzalo M. Sy-Quia (Filipino)                         | 5,436                  | Php10.00            | 54,360.00                       | 54,360.00            |
| Leopoldo M. Sy-Quia (Filipino)                        | 3,985                  | Php10.00            | 39,850.00                       | 39,850.00            |
| Estate of Roberto Iaperal, Sr. (Filipino)             | 3,196                  | Php10.00            | 31,960.00                       | 31,960.00            |
| Ricardo and/or Carmen Consunji (Filipino)             | 2,420                  | Php10.00            | 24,200.00                       | 24,200.00            |
| Cecilia and/or Roberto Ronquillo (Filipino)           | 2,323                  | Php10.00            | 23,230.00                       | 23,230.00            |
| Ricardo and/or Ma. Luisa Consunji (Filipino)          | 2,323                  | Php10.00            | 23,230.00                       | 23,230.00            |
| Narcissa and/or Ruben Torres (Filipino)               | 2,323                  | Php10.00            | 23,230.00                       | 23,230.00            |
| Tomas L Consunji and/or Christine Consunji (Filipino) | 2,178                  | Php10.00            | 21,780.00                       | 21,780.00            |
| Insurance Unlimited Brokers, Inc. (Filipino)          | 1,805                  | Php10.00            | 18,050.00                       | 18,050.00            |
| Beatriz Faviz De Gonzales (Filipino)                  | 1,729                  | Php10.00            | 17,290.00                       | 17,290.00            |
| Francisco C. Sy-Quia (Filipino)                       | 1,332                  | Php10.00            | 13,320.00                       | 13,320.00            |
| Neolle Sy-Quia De                                     | 1,331                  | Php10.00            | 13,310.00                       | 13,310.00            |



|  |                   |                 |                       |                       |
|--|-------------------|-----------------|-----------------------|-----------------------|
| Langer<br>(Filipino)                             |                   |                 |                       |                       |
| Pedro Sy-Quia, Jr.<br>(Filipino)                 | 1,331             | Php10.00        | 13,310.00             | 13,310.00             |
| Asuncion, Ma. Sy-<br>Quia Faustman<br>(Filipino) | 1,331             | Php10.00        | 13,310.00             | 13,310.00             |
| Lilia Lacson<br>(Filipino)                       | 1,190             | Php10.00        | 11,900.00             | 11,900.00             |
| Nelia D.<br>Wongchuking<br>(Filipino)            | 1                 | Php10.00        | 10.00                 | 10.00                 |
| Jose Z. Clemente<br>(Filipino)                   | 1                 | Php10.00        | 10.00                 | 10.00                 |
| Dianna Lynne Baysac<br>Natividad<br>(Filipino)   | 1                 | Php10.00        | 10.00                 | 10.00                 |
| <b>TOTAL</b>                                     | <b>31,000,000</b> | <b>Php10.00</b> | <b>310,000,000.00</b> | <b>310,000,000.00</b> |

#### VII.

That the increase in authorized capital stock of the Corporation, and subscription out of the increase in authorized capital stock of the Corporation were approved by at least a majority of the members of the Board of Directors at the meeting held on September 17, 2020 at the Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City, and by stockholders owning at least two-thirds (2/3) of the outstanding capital stock of the Corporation at a meeting also held on the same date and place.

#### VIII.

That no bonded indebtedness has been incurred, created or increased as of the date of the stockholders' meeting.

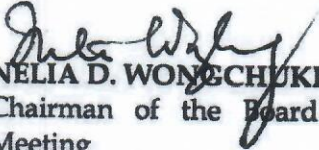
#### IX.

That the Corporation's total indebtedness as of the day of the stockholders' meeting on September 17, 2020 was Three Hundred Twenty Eight million Three Hundred fifty Seven thousand Three hundred Ninety Nine (Php 328,357,399).

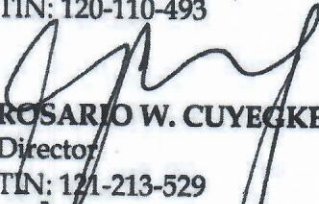
*[Signature page follows.]*


IN WITNESS WHEREOF, the undersigned directors, together with the Chairman and Secretary of the Meeting, have hereunto set their hands this 18<sup>th</sup> day of September, 2020 at Makati City.

ATTEST:

  
NELIA D. WONGCHUKING  
Chairman of the Board and of the Meeting  
TIN: 120-110-493


  
PETER-JOLY B. USITA  
Corporate Secretary  
TIN: 114-563-050-000

  
ROSARIO W. CUYEGKENG  
Director  
TIN: 121-213-529

  
ERNEST KENNETH S. CUYEGKENG  
Director  
TIN: 101-265-572

  
IAN PHILIPPE W. CUYEGKENG  
Director  
TIN: 225-882-536

  
CHRISTOPHER KARL W.  
CUYEGKENG  
Director  
TIN: 463-944-687

  
JOSE Z. CLEMENTE  
Director  
TIN: 122-359-254-000



SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in Makati City, this 18<sup>th</sup> day of September, 2020, who are personally known to me and whose identity I have confirmed through the following:

| Names                               | Competent Proof of Identity | Date and Place of Issue      |
|-------------------------------------|-----------------------------|------------------------------|
| NELIA D.<br>WONGCHUKING             | Passport #EC3709165         | March 17, 2015/DFA<br>Manila |
| ROSARIO W.<br>CUYEGKENG             | SSS # 03-1990620-6          |                              |
| IAN PHILIPPE W.<br>CUYEGKENG        | SSS # 33-7721020-3          |                              |
| JOSE Z. CLEMENTE                    | OSCA # 62149                | Sept. 12, 2012/ Makati       |
| PETER-JOEY B.<br>USITA              | SSS # 34-0176828-1          |                              |
| ERNEST KENNETH<br>S. CUYEGKENG      | Passport #P7236847A         | May 19, 2018/DFA<br>Manila   |
| CHRISTOPHER<br>KARL W.<br>CUYEGKENG | LTO # NOO-37-00605          | Expired January 3, 2023      |

Doc. No. 493  
 Page No. 101  
 Book No. 10  
 Series of 2020.

**RR**  
**ATTY. RODRIGO S. DE REAL, JR.**  
 Notary Public Makati 2019-2020  
 Apt. No. 13-113 P No. 105072 01/06/2020  
 REG. No. 10700 MCLE No. VI-0016864  
 P. No. 8120263 01/02/2020

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

### SECRETARY'S CERTIFICATE

I, **PETER-JOEY B. USITA**, of legal age, Filipino, with office address at the Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City, under oath, do hereby certify that:

1. I am the duly elected Corporate Secretary of **PHILIPPINE BRITISH ASSURANCE COMPANY, INC.** (the "Corporation"), a corporation duly organized and existing under Philippines laws, with principal office address at the Penthouse Morning Star Center Bldg. 347 Sen. Gil Puyat Ave., Makati City.

2. I hereby certify that the following is the list of stockholders of record of the Corporation, their respective nationalities, amounts subscribed and paid as of the time of the special stockholders' meeting held on September 17, 2020 before the approval of the increase in the authorized capital stock:

| Subscriber and Nationality                  | No. and Type of Shares | Per Value Per Share | Amount of Subscription (in PhP) | Amount Paid (in PhP) |
|---|------------------------|---------------------|---------------------------------|----------------------|
| Rosario W. Cuyegkeng (Filipino)             | 24,965,564             | Php10.00            | 249,655,640.00                  | 249,655,640.00       |
| Ernest Kenneth S. Cuyegkeng (Filipino)      | 2,000,100              | Php10.00            | 20,001,000.00                   | 20,001,000.00        |
| Ian Philippe W. Cuyegkeng (Filipino)        | 2,000,100              | Php10.00            | 20,001,000.00                   | 20,001,000.00        |
| Christopher Karl W. Cuyegkeng (Filipino)    | 2,000,000              | Php10.00            | 20,000,000.00                   | 20,000,000.00        |
| Gonzalo M. Sy-Quia (Filipino)               | 5,436                  | Php10.00            | 54,360.00                       | 54,360.00            |
| Leopoldo M. Sy-Quia (Filipino)              | 3,985                  | Php10.00            | 39,850.00                       | 39,850.00            |
| Estate of Roberto Laperal, Sr. (Filipino)   | 3,196                  | Php10.00            | 31,960.00                       | 31,960.00            |
| Ricardo and/or Carmen Consunji (Filipino)   | 2,420                  | Php10.00            | 24,200.00                       | 24,200.00            |
| Cecilia and/or Roberto Ronquillo (Filipino) | 2,323                  | Php10.00            | 23,230.00                       | 23,230.00            |
| Ricardo and/or Ma.                          | 2,323                  | Php10.00            | 23,230.00                       | 23,230.00            |



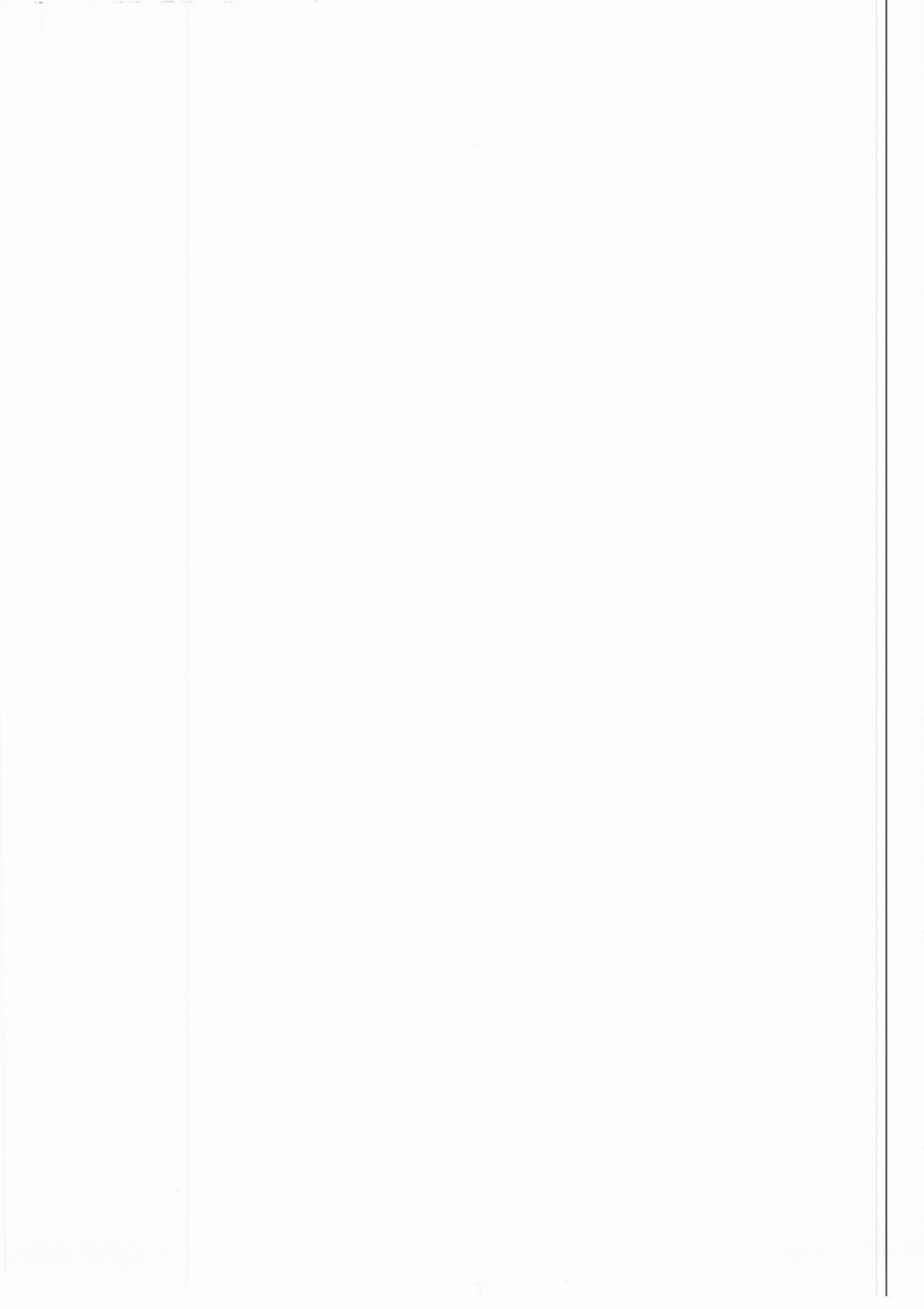
|  |                   |                 |                       |                       |
|--|-------------------|-----------------|-----------------------|-----------------------|
| Luisa Consunji<br>(Filipino)                                   |                   |                 |                       |                       |
| Narcissa and/or<br>Ruben Torres<br>(Filipino)                  | 2,323             | Php10.00        | 23,230.00             | 23,230.00             |
| Tomas L Consunji<br>and/or Christine<br>Consunji<br>(Filipino) | 2,178             | Php10.00        | 21,780.00             | 21,780.00             |
| Insurance<br>Unlimited Brokers,<br>Inc.<br>(Filipino)          | 1,805             | Php10.00        | 18,050.00             | 18,050.00             |
| Beatriz Faviz De<br>Gonzales<br>(Filipino)                     | 1,729             | Php10.00        | 17,290.00             | 17,290.00             |
| Francisco C. Sy-<br>Quia<br>(Filipino)                         | 1,332             | Php10.00        | 13,320.00             | 13,320.00             |
| Neolle Sy-Quia De<br>Langer<br>(Filipino)                      | 1,331             | Php10.00        | 13,310.00             | 13,310.00             |
| Pedro Sy-Quia, Jr.<br>(Filipino)                               | 1,331             | Php10.00        | 13,310.00             | 13,310.00             |
| Asuncion, Ma. Sy-<br>Quia Faustman<br>(Filipino)               | 1,331             | Php10.00        | 13,310.00             | 13,310.00             |
| Lilia Lacson<br>(Filipino)                                     | 1,190             | Php10.00        | 11,900.00             | 11,900.00             |
| Nelia D.<br>Wongchuking<br>(Filipino)                          | 1                 | Php10.00        | 10.00                 | 10.00                 |
| Jose Z. Clemente<br>(Filipino)                                 | 1                 | Php10.00        | 10.00                 | 10.00                 |
| Dianna Lynne<br>Baysac Natividad<br>(Filipino)                 | 1                 | Php10.00        | 10.00                 | 10.00                 |
| <b>TOTAL</b>   | <b>31,000,000</b> | <b>Php10.00</b> | <b>310,000,000.00</b> | <b>310,000,000.00</b> |

3. Upon the approval by the Securities and Exchange Commission of the increase in the Corporation's authorized capital stock, the total amount of One Hundred Ninety Million Pesos (Php190,000,000.00) divided into Nineteen Million (19,000,000) shares with a par value of Ten Pesos (Php10.00) per share of the increase in the authorized capital stock of the Corporation will be subscribed and paid by way of conversion of the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) from the Two Hundred Twenty Million Pesos (Php220,000,000.00) Capital and Cash Infusion as Deposit for Future Subscription made by Ms. Rosario W. Cuyegkeng made as of January 15, 2020. The shareholders of record of the Corporation, their respective nationalities, amounts subscribed and paid, after the approval of the increase in authorized capital stock, will be as follows:



| Subscriber and Nationality                            | No. and Type of Shares | Per Value Per Share | Amount of Subscription (in PhP) | Amount Paid (in PhP) |
|---|------------------------|---------------------|---------------------------------|----------------------|
| Rosario W. Cuyegkeng (Filipino)                       | 43,965,564             | Php10.00            | 439,655,640.00                  | 439,655,640.00       |
| Ernest Kenneth S. Cuyegkeng (Filipino)                | 2,000,100              | Php10.00            | 20,001,000.00                   | 20,001,000.00        |
| Ian Philippe W. Cuyegkeng (Filipino)                  | 2,000,100              | Php10.00            | 20,001,000.00                   | 20,001,000.00        |
| Christopher Karl W. Cuyegkeng (Filipino)              | 2,000,000              | Php10.00            | 20,000,000.00                   | 20,000,000.00        |
| Gonzalo M. Sy-Quia (Filipino)                         | 5,436                  | Php10.00            | 54,360.00                       | 54,360.00            |
| Leopoldo M. Sy-Quia (Filipino)                        | 3,985                  | Php10.00            | 39,850.00                       | 39,850.00            |
| Estate of Roberto Iaperal, Sr. (Filipino)             | 3,196                  | Php10.00            | 31,960.00                       | 31,960.00            |
| Ricardo and/or Carmen Consunji (Filipino)             | 2,420                  | Php10.00            | 24,200.00                       | 24,200.00            |
| Cecilia and/or Roberto Ronquillo (Filipino)           | 2,323                  | Php10.00            | 23,230.00                       | 23,230.00            |
| Ricardo and/or Ma. Luisa Consunji (Filipino)          | 2,323                  | Php10.00            | 23,230.00                       | 23,230.00            |
| Narcissa and/or Ruben Torres (Filipino)               | 2,323                  | Php10.00            | 23,230.00                       | 23,230.00            |
| Tomas L Consunji and/or Christine Consunji (Filipino) | 2,178                  | Php10.00            | 21,780.00                       | 21,780.00            |
| Insurance Unlimited Brokers, Inc. (Filipino)          | 1,805                  | Php10.00            | 18,050.00                       | 18,050.00            |
| Beatriz Faviz De Gonzales (Filipino)                  | 1,729                  | Php10.00            | 17,290.00                       | 17,290.00            |
| Francisco C. Sy-Quia (Filipino)                       | 1,332                  | Php10.00            | 13,320.00                       | 13,320.00            |






|  |                   |                 |                       |                       |
|--|-------------------|-----------------|-----------------------|-----------------------|
| Neolle Sy-Quia De Langer<br>(Filipino)       | 1,331             | Php10.00        | 13,310.00             | 13,310.00             |
| Pedro Sy-Quia, Jr.<br>(Filipino)             | 1,331             | Php10.00        | 13,310.00             | 13,310.00             |
| Asuncion, Ma. Sy-Quia Faustman<br>(Filipino) | 1,331             | Php10.00        | 13,310.00             | 13,310.00             |
| Lilia Lacson<br>(Filipino)                   | 1,190             | Php10.00        | 11,900.00             | 11,900.00             |
| Nelia D. Wongchuking<br>(Filipino)           | 1                 | Php10.00        | 10.00                 | 10.00                 |
| Jose Z. Clemente<br>(Filipino)               | 1                 | Php10.00        | 10.00                 | 10.00                 |
| Dianna Lynne Baysac Natividad<br>(Filipino)  | 1                 | Php10.00        | 10.00                 | 10.00                 |
| <b>TOTAL</b>                                 | <b>50,000,000</b> | <b>Php10.00</b> | <b>500,000,000.00</b> | <b>500,000,000.00</b> |

IN WITNESS WHEREOF, this Certificate has been signed this 18<sup>th</sup> day of September, 2020 at Makati City, Philippines.

  
**PETER-JOEBY B. USITA**  
 Corporate Secretary

**SUBSCRIBED AND SWORN TO BEFORE ME**, a Notary Public for and in - Makati City, Philippines, this 18<sup>th</sup> day of September 20, affiant who is personally known to me and whose identity I have confirmed through his SSS # 34-0176828-1, bearing the affiant's photograph and signature.

Doc. No. 499;  
 Page No. 101;  
 Book No. 10;  
 Series of 2020.

  
**ATTY. RODRIGO S. DE REAL, JR.**  
 Notary Public Makati 2019-2020  
 Apt. No. M-113 BP No. 105072 01/06/2020  
 Roll No. 49763 MCLE No. VI-0016864  
 PTR No. Mla. 9120263 01/02/2020



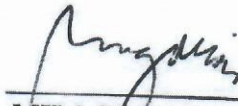
REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

### TREASURER'S AFFIDAVIT

I, **MILAGROS O. DIAZ**, of legal age, Filipino citizen, with office address at the Penthouse, Morning Star Center Bldg., 347 Sen. Gil Puyat Ave., Makati City, under oath, do hereby certify that:

1. I am the duly elected Treasurer of **PHILIPPINE BRITISH ASSURANCE COMPANY, INC.** (the "Corporation"), a corporation duly organized and existing under Philippines laws, with principal office address at the Penthouse Morning Star Center Bldg., 347 Sen. Gil Puyat Ave., Makati City.
2. At their respective special meetings both held on September 17, 2020, at the Penthouse, Morning Star Center Bldg., 347 Sen. Gil Puyat Ave., Makati City, the Board of Directors and the stockholders of the Corporation approved and re-adopted the earlier resolutions passed at the special meetings of the Board of Directors of the Corporation held on November 29, 2019 and the stockholders held on December 13, 2019 authorizing the increase in the authorized capital stock of the Corporation from Four Hundred Million Pesos (Php400,000,000.00) divided into Forty Million (40,000,000) shares with a par value of Ten Pesos (Php10.00) per share, to Six Hundred Million Pesos (Php600,000,000.00) divided into Sixty Million (60,000,000) shares with a par value of Ten Pesos (Php10.00) per share.
3. Out of the increase in the authorized capital stock of Two Hundred Million Pesos (Php200,000,000.00), One Hundred Ninety Million Pesos (Php190,000,000.00) representing Nineteen Million (19,000,000) shares has been subscribed and fully paid-in by way of conversion of the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) of the Two Hundred Twenty Million Pesos (Php220,000,000.00) Capital and Cash Infusion as Deposit for Future Subscription made by Ms. Rosario W. Cuyegkeng as of January 15, 2020, to the credit and benefit of the Corporation. The remaining Thirty Million Pesos (Php30,000,000.00) of the cash infusion as deposit for future subscription of Ms. Rosario W. Cuyegkeng as of January 15, 2020 shall be retained and continue to be recorded as "Capital and Cash Infusion as Deposit for Future Subscription" in the books of the Corporation.
4. At least twenty five percent (25%) of the increase in the authorized capital stock of the Corporation has been subscribed and at least twenty five percent (25%) of the total subscription to the increase has been paid by way of conversion of the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) out of the Two Hundred Twenty Million Pesos (Php220,000,000.00) Capital and Cash Infusion as Deposit for Future Subscription made by Ms. Rosario W. Cuyegkeng as of January 15, 2020, in accordance with Section 37 of Republic Act No. 11232, otherwise known as the "Revised Corporation Code of the Philippines."

IN WITNESS WHEREOF, this Treasurer's Affidavit has been signed this 18<sup>th</sup> day of September, 2020 at Makati City, Philippines.

  
**MILAGROS O. DIAZ**  
TIN: 155-807-762

**SUBSCRIBED AND SWORN TO BEFORE ME**, a Notary Public for and in Makati City, this 18th day of September, 2020, who is personally known to me and whose identity I have confirmed through the following:

| Name                    | Competent Proof of Identity | Date and Place of Issue |
|-------------------------|-----------------------------|-------------------------|
| <b>MILAGROS O. DIAZ</b> | UMID ID# CRN-0003-3981242-2 |                         |

Doc. No. 498  
Page No. 101  
Book No. 10  
Series of 2020.

  
**ATTY. RODRIGO S. DE REAL, JR.**  
Notary Public Makati 2019-2020  
Apt. No. M-113 IBP No. 105072 01/06/2020  
Roll No. 49763 MCLE No. VI-0016864  
PTR No. Mia. 9120263 01/02/2020



REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

### SECRETARY'S CERTIFICATE

I, **PETER-JOEY B. USITA**, of legal age, Filipino, with office address at the Penthouse, Morning Star Center Bldg., 347 Sen. Gil Puyat Ave., Makati City, under oath, do hereby certify that:

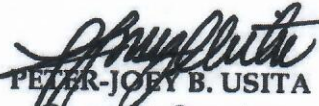
1. I am the duly elected Corporate Secretary of **PHILIPPINE BRITISH ASSURANCE COMPANY, INC.** (the "Corporation"), a corporation duly organized and existing under Philippines laws, with principal office address at the Penthouse, Morning Star Center Bldg., 347 Sen. Gil Puyat Ave., Makati City.
2. At their respective special meetings both held on September 17, 2020, at the Penthouse, Morning Star Center Bldg., 347 Sen. Gil Puyat Ave., Makati City, the Board of Directors and the stockholders of the Corporation approved and re-adopted the earlier resolution passed at the special meetings of the Board of Directors of the Corporation held on November 29, 2019 and the stockholders held on December 13, 2019 authorizing the increase in the authorized capital stock of the Corporation from Four Hundred Million Pesos (Php400,000,000.00) divided into Forty Million (40,000,000) shares with a par value of Ten Pesos (Php10.00) per share, to Six Hundred Million Pesos (Php600,000,000.00) divided into Sixty Million (60,000,000) shares with a par value of Ten Pesos (Php10.00) per share.
3. Out of the increase in the authorized capital stock of Two Hundred Million Pesos (Php200,000,000.00), One Hundred Ninety Million Pesos (Php190,000,000.00) representing Nineteen Million (19,000,000) shares has been subscribed and fully paid-in by way of conversion of the amount of One Hundred Ninety Million Pesos (Php190,000,000.00) of the Two Hundred Twenty Million Pesos (Php220,000,000.00) Capital and Cash Infusion as Deposit for Future Subscription made by Ms. Rosario W. Cuyegkeng as of January 15, 2020, to the credit and benefit of the Corporation.
4. Ms. Rosario W. Cuyegkeng's cash infusion in the amount of Two Hundred Twenty Million Pesos (Php220,000,000.00) was recorded as "Capital and Cash Infusion as Deposit for Future Subscription" in the Corporation's 2019 Audited Financial Statements as this was treated as a "deposit in transit," with official receipts for the deposit issued on various dates on December 2019,<sup>1</sup> but verified to be fully deposited and paid only as of January 15, 2020. Thus, all certifications issued by the Corporation in connection with its application for increase of authorized capital stock state that the cash infusion was made as of January 15, 2020.
5. The remaining balance of Ms. Rosario W. Cuyegkeng's cash infusion as of January 15, 2020 in the amount of Thirty Million Pesos (Php30,000,000.00) shall be

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<sup>1</sup> Attached herewith are copies of the Official Receipts dated December 5, 2019 for the amount of Php84,000,000.00, December 13, 2019 for the amount of Php40,000,000.00, December 19, 2019 for the amount of Php16,000,000.00, and December 27, 2019 for the amount of Php80,000,000.00 issued by the Corporation.


retained and continue to be recorded as "Capital and Cash Infusion as Deposit for Future Subscription" in the books of the Corporation.

IN WITNESS WHEREOF, this Certificate has been signed this January 7, 2021 at Makati City.

  
PETER-JOY B. USITA  
Corporate Secretary

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in - Makati City, Philippines, this 7 Jan, 2021 affiant who is personally known to me and whose identity I have confirmed through his SSS# 34-0176828-1, bearing the affiant's photograph and signature.

Doc. No. 98;  
Page No. 21;  
Book No. 1;  
Series of 2021.

  
ATTY. RODRIGO S. DE REAL, JR.  
Notary Public Makati 2021-2022  
Apt. No. M-10 ITH No. 128417 09/08/2020  
Roll No. 49763 MCLE No. VI-0016864  
PTR No. 9708302 Mla. 11/17/2020



**PhilippineBritish Assurance Co., Inc.**

Suite 1623-A Tyana Plaza Bldg. No. 611, San Lorenzo Ruiz, Zone 27,  
Barangay 286, Binondo NCR, City of Manila, First District, Philippines 1006  
Tel. No.: 245-45-36/450-46-48/310-22-13 Fax No.: 310-00-09 Website: www.philbritish.com E-mail: info@philbritish.com  
VAT REG. TIN 000-803-300-008

**OFFICIAL RECEIPT**

ESO **0040799**

|               |                                       |                |                          |
|---------------|---------------------------------------|----------------|--------------------------|
| Payor :       | <b>ROSARIO W. CUYEGANG</b>            | Receipt No. :  | <b>00RDF040799</b>       |
| Address :     |                                       | Date :         | <b>12/05/2019</b>        |
| TIN :         |                                       | Bus. Style :   |                          |
| Particulars : | <b>CASH INFUSION FROM STOCKHOLDER</b> | Total Amount : | <b>PHP 84,000,000.00</b> |

| Acct. Credited                   | Total Amount Received | CHEQUE / CASH DETAILS | AMOUNT               |
|----------------------------------|-----------------------|-----------------------|----------------------|
| <b>00F700066</b>                 | <b>84,000,000.00</b>  | <b>NTC 12.05.19</b>   | <b>84,000,000.00</b> |
|                                  | <b>84,000,000.00</b>  |                       |                      |
| Total Premium :                  | <b>0.00</b>           |                       |                      |
| Documentary Stamp Tax :          | <b>0.00</b>           |                       |                      |
| Other Charges: <u>VAT</u> :      | <b>0.00</b>           |                       |                      |
| <u>LBT</u> :                     | <b>0.00</b>           |                       |                      |
| <u>PST</u> :                     | <b>0.00</b>           |                       |                      |
| <u>Pres. Tax</u> :               | <b>0.00</b>           |                       |                      |
| <u>Other Charges</u> <b>0.00</b> |                       |                       |                      |
| Total                            | <b>0.00</b>           |                       |                      |
| Less: Withholding Tax            | <b>0.00</b>           |                       |                      |
| Total Amount Due:                | <b>0.00</b>           |                       |                      |
| VATable:                         | <b>0.00</b>           |                       |                      |
| VAT Exempt Sale:                 | <b>0.00</b>           |                       |                      |
| VAT Zero Rated Sale:             | <b>0.00</b>           |                       |                      |
| 12% VAT:                         | <b>0.00</b>           |                       |                      |
| Total Amount Payment:            | <b>888888888888</b>   |                       |                      |

**IMPORTANT:**

1. Check payments received but was dishonored by the bank automatically cancel this Official Receipt.
2. This Official Receipt is being issued on the assumption that there is / are no known loss / losses affecting the policy (ies) for which this payment is being applied, otherwise this Official Receipt is automatically considered null and void.

\_\_\_\_\_  
Authorized Signatory

Note: This Official Receipt cancels our Provisional Receipt No. \_\_\_\_\_

THIS OFFICIAL RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF ATP

**Not to be issued for Non-VAT/Exempt sale of goods, properties or services. If issued, sales shall be subject to VAT.**

Printer's Accreditation No. E24MF2018000000018  
Date of Issuance: Dec. 13, 2018  
Date of Expiration: Dec. 13, 2023

**PAYOR'S COPY**

Permit No. LTAD-LI-10-1016-18 Dated October 23, 2018





# DEPOSIT SLIP

ACCOUNT NUMBER 1 2 3 5 1 2 0 1 0 4 4 0

ACCOUNT NAME **Philippine British Assurance Company, Inc.**

Please mark with (✓) the type of account (use separate Deposit Slip for each type of currency)  
 SAVINGS  CURRENT DATE **12/05/19**  
 Peso  U.S. Dollar  Other Currency  
(Peso specify)

| CASH DEPOSIT              |               |        |
|---------------------------|---------------|--------|
| DENOMINATION              | NO. OF PIECES | AMOUNT |
|                           |               |        |
|                           |               |        |
|                           |               |        |
|                           |               |        |
|                           |               |        |
|                           |               |        |
| <b>TOTAL CASH DEPOSIT</b> |               |        |

| CHECK DEPOSIT               |                |                      |
|-----------------------------|----------------|----------------------|
| BANK BRANCH                 | CHECK NUMBER   | AMOUNT               |
| <i>BTI - Alameda Repaso</i> | <i>1334451</i> | <i>84,000,000.00</i> |
|                             |                |                      |
|                             |                |                      |
|                             |                |                      |
|                             |                |                      |
| <b>TOTAL CHECK DEPOSIT</b>  |                | <i>84,000,000.00</i> |
| <b>TOTAL DEPOSIT</b>        |                | <i>84,000,000.00</i> |

512-3-51201044-0 PESO 12/05/2019 14:27:23 DEP ON  
 0107 512 35733 14777 PHP 84,000,000.00  
 CL 84,000,000.00

**THIS IS YOUR RECEIPT WHEN MACHINE VALIDATED**

This Deposit is subject to the Terms and Conditions covering this Account.  
 Please do not leave your cash deposit without witnessing the actual counting and validation of the Teller.



**PhilippineBritish Assurance Co., Inc.**

Suite 1623-A Tytana Plaza Bldg. No. 611, San Lorenzo Ruiz, Zone 27,  
Barangay 288, Binondo NCR, City of Manila, First District, Philippines 1006  
Tel. No.: 245-45-36/450-46-48/310-22-13 Fax No.: 310-00-09 Website: www.philbritish.com E-mail: info@philbritish.com  
VAT REG. TIN 000-803-300-008

**OFFICIAL RECEIPT**

ESO **0042591**

|               |                                       |                |                          |
|---------------|---------------------------------------|----------------|--------------------------|
| Payor :       | <b>ROSARIO W. CUYEGRENE,</b>          | Receipt No. :  | <b>BRHOF042591</b>       |
| Address :     |                                       | Date :         | <b>12/13/2018</b>        |
| TIN :         |                                       | Bus. Style :   |                          |
| Particulars : | <b>CASH INFUSION FROM STOCKHOLDER</b> | Total Amount : | <b>PHP 40,000,000.00</b> |

| Acct. Credited             | Total Amount Received |
|----------------------------|-----------------------|
| <b>NOF700006</b>           | <b>40,000,000.00</b>  |
|                            | <b>40,000,000.00</b>  |
| Total Premium :            | <b>0.00</b>           |
| Documentary Stamp Tax :    | <b>0.00</b>           |
| Other Charges: VAT :       | <b>0.00</b>           |
| LGT :                      | <b>0.00</b>           |
| FST :                      | <b>0.00</b>           |
| Preo. Tax :                | <b>0.00</b>           |
| Other Charges: <b>0.00</b> |                       |
| Total                      | <b>0.00</b>           |
| Less: Withholding Tax      | <b>0.00</b>           |
| Total Amount Due:          | <b>0.00</b>           |
| VATable:                   | <b>0.00</b>           |
| VAT Exempt Sale:           | <b>0.00</b>           |
| VAT Zero Rated Sale:       | <b>0.00</b>           |
| 12% VAT:                   | <b>0.00</b>           |
| Total Amount Payments:     | <b>000000000000</b>   |

| CHEQUE / CASH DETAILS | AMOUNT               |
|-----------------------|----------------------|
| BP1 0001335505        | <b>40,000,000.00</b> |

**IMPORTANT:**

1. Check payments received but was dishonored by the bank automatically cancel this Official Receipt.
2. This Official Receipt is being issued on the assumption that there is / are no known loss / losses affecting the policy (ies) for which this payment is being applied, otherwise this Official Receipt is automatically considered null and void.

*[Signature]*  
Authorized Signatory

Note: This Official Receipt cancels our Provisional Receipt No. \_\_\_\_\_

**THIS OFFICIAL RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF ATP**

**"Not to be issued for Non-VAT/Exempt sale of goods, properties or services. If issued, sales shall be subject to VAT."**

Printer's Accreditation No. 024MP2018000000018  
Date of Issuance: Dec. 13, 2018  
Date of Expiration: Dec. 13, 2023

**PAYOR'S COPY**

Permit No. L17AD-LL-10-1016-18 Dated October 23, 2018

Permit No. L17AD-LL-10-1016-18 Dated October 23, 2018



# PhilippineBritish Assurance Co., Inc.

Suite 1623-A Tytana Plaza Bldg. No. 611, San Lorenzo Ruiz, Zone 27,  
Barangay 288, Binondo NCR, City of Manila, First District, Philippines 1006  
Tel. No.: 245-45-36/450-46-48/310-22-13 Fax No.: 310-00-09 Website: www.philbritish.com E-mail: info@philbritish.com  
VAT REG. TIN 000-803-300-008

OFFICIAL RECEIPT ESO 0042778

ROBARTO V. CUYEGRENS  
BRHOF042778

Payor :  
Address :  
TIN :  
Particulars : CASH INFUSION FROM STOCKHOLDER

Receipt No. :  
Date : 12/19/2019  
Bus. Style :  
Total Amount : PHP 16,000,000.00

| Acct. Credited              | Total Amount Received |
|-----------------------------|-----------------------|
| BRH700006                   | 16,000,000.00         |
|                             | 16,000,000.00         |
| Total Premium :             | 0.00                  |
| Documentary Stamp Tax VAT : | 0.00                  |
| Other Charges: L&T :        | 0.00                  |
| FST :                       | 0.00                  |
| Pres. Tax :                 | 0.00                  |
| Other Charges: 0.00         |                       |
| Total                       | 0.00                  |
| Less: Withholding Tax       | 0.00                  |
| Total Amount Due:           | 0.00                  |
| VATable:                    | 0.00                  |
| VAT Exempt Sale:            | 0.00                  |
| VAT Zero Rated Sale:        | 0.00                  |
| 12% VAT:                    | 0.00                  |
| Total Amount Payment:       | 0.00                  |

| CHEQUE/CASH DETAILS | AMOUNT        |
|---------------------|---------------|
| BPI 0001335506      | 16,000,000.00 |

**IMPORTANT:**

1. Check payments received but was dishonored by the bank automatically cancel this Official Receipt.
2. This Official Receipt is being issued on the assumption that there is/are no known loss / losses affecting the policy (ies) for which this payment is being applied, otherwise this Official Receipt is automatically considered null and void.

\_\_\_\_\_  
Authorized Signatory

Note: This Official Receipt cancels our Provisional Receipt No. \_\_\_\_\_

"THIS OFFICIAL RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF ATB"

"Not to be issued for Non-VAT/Exempt sale of goods, properties or services. If issued, sales shall be subject to VAT."

Printer's Accreditation No. 6245/P20180000000015  
Date of Issuance: Dec. 13, 2018  
Date of Expiration: Dec. 13, 2023

PAYOR'S COPY

Permit No. LTAD-LL-10-1016-18, Dated October 23, 2018





# BILLS PURCHASED SLIP

ACCOUNT NUMBER 5 1 2 3 0 1 2 0 1 0 4 4 0

ACCOUNT NAME DBAC

PLEASE USE ONE FORM FOR EACH CURRENCY, TYPE OF DEPOSIT OR CHECK TYPE THIS IS ACCEPTED SUBJECT TO THE TERMS AND CONDITIONS COVERING THIS ACCOUNT.

512-3-31201044-0 PBACI 12/19/2019 14:22:35 BPD ON  
 0084 512 35606 22347 PHP 16,000,000.00 ✓  
 DBP-512-1219-0219

THIS IS YOUR RECEIPT WHEN MACHINE VALIDATED  
 Signature/Confirma of Depositor/Representative: *[Signature]*  
 Date: \_\_\_\_\_  
 Approving Officer: \_\_\_\_\_ Approving Officer: \_\_\_\_\_ Approving Officer: \_\_\_\_\_

## CHECK DEPOSIT

PLEASE LIST EACH CHECK AND ENDORSE PROPERLY. HEAVILY MARK WITH #1 TO #30 COLUMN IF CHECK DEPOSIT MADE IN THE FORM OF CASHIER'S CHECK OR CHECK OR LOCAL DEMAND DRAFT.

| BANK/BRANCH | CHECK NO | CHECK NUMBER | AMOUNT     |
|-------------|----------|--------------|------------|
| BPD         |          |              |            |
| BPD Pandia  |          | 1905300      | 16,000,000 |
|             |          |              |            |
|             |          |              |            |
|             |          |              |            |
|             |          |              |            |
|             |          |              |            |
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|             |          |              |            |
|             |          |              |            |
|             |          |              |            |
|             |          |              |            |
|             |          |              |            |

TOTAL CHECK DEPOSIT 16,000,000



**PhilippineBritish Assurance Co., Inc.**

Suite 1623-A Tyana Plaza Bldg. No. 611, San Lorenzo Ruiz, Zone 27,  
Barangay 288, Binondo NCR, City of Manila, First District, Philippines 1006  
Tel No.: 245-45-36450-46-48/310-22-13 Fax No.: 310-00-09 Website: www.philbritish.com E-mail: info@philbritish.com  
VAT REG. TIN 000-803-300-008

**OFFICIAL RECEIPT** ESO **0044664**

|               |                                |                |                     |
|---------------|--------------------------------|----------------|---------------------|
| Payer :       | ROSAKID B. LUTERENS ✓          | Receipt No. :  | 0044664             |
| Address :     |                                | Date :         | 12/27/2018 ✓        |
| TIN :         |                                | Bus. Style :   |                     |
| Particulars : | CASH INFUSION FROM STOCKHOLDER | Total Amount : | PHP 80,000,000.00 ✓ |

| Accr. Credited        | Total Amount Received |
|-----------------------|-----------------------|
| 80770000              | 80,000,000.00         |
|                       | 80,000,000.00         |
| Total Premium         | 0.00                  |
| Documentary Stamp Tax | 0.00                  |
| Other Charges:        |                       |
| VAT                   | 0.00                  |
| LGT                   | 0.00                  |
| FST                   | 0.00                  |
| Fron. Tax             | 0.00                  |
| Other Charges: 0.00   |                       |
| Total                 | 0.00                  |
| Less Withholding Tax  | 0.00                  |
| Total Amount Due:     | 0.00                  |
| VATable               | 0.00                  |
| VAT Exempt Sale:      | 0.00                  |
| VAT Zero Rated Sale:  | 0.00                  |
| 12% VAT:              | 0.00                  |
| Total Amount Payment: | 80000000000           |

| CHEQUE / CASH DETAILS |           | AMOUNT        |
|-----------------------|-----------|---------------|
| BP1                   | 000133509 | 80,000,000.00 |

**IMPORTANT:**

1. Check payments received but was dishonored by the bank automatically cancel this Official Receipt.
2. This Official Receipt is being issued on the assumption that there is / are no known loss / losses affecting the policy first for which this payment is being applied otherwise this Official Receipt is automatically considered null and void.

\_\_\_\_\_  
Authorized Signatory

Note: This Official Receipt cancels our Provisional Receipt No. \_\_\_\_\_

THIS OFFICIAL RECEIPT SHALL BE VALID FOR FIVE (5) YEARS FROM THE DATE OF ATP

Not to be issued for Non-VAT/Exempt sale of goods, properties or services. If issued, sales shall be subject to VAT.

Printer's Accreditation No. 024MP201900000015  
Date of Issuance: Dec. 13, 2018  
Date of Expiration: Dec. 13, 2023

**PAYOR'S COPY**

Permit No. LTMDLI-10-1016-18 Dated October 23, 2018