

PHILIPPINE BRITISH ASSURANCE COMPANY, INC.

FOR : The Board
FROM : The President
RE : Non – Executive Committee
DATE : December 15, 2023

The following Board Members constitute the Non-Executive Committee :

- Chairman - ROSARIO W. CUYEGKENG
- Member - ERNEST KENNETH S. CUYEGKENG
- Member - CHRISTOPHER KARL W. CUYEGKENG
- Member – Independent Director - JOSE Z. CLEMENTE
- Member - Independent Director - ATTY. DIANNE LYNN B. NATIVIDAD

ROLE OF THE NON-EXECUTIVE DIRECTORS

- Essentially the non-executive director's role is to provide a creative contribution to the board by providing independent oversight and constructive challenge to the executive directors.
- Non-Executive Directors are responsible for determining appropriate levels of remuneration of executive directors;
- Non-Executive Directors have a prime role in appointing, and where necessary removing executive directors;
- Non-Executive Directors shall ensure that there is an appropriate selection process for appointment of independent directors
- Non-Executive Directors have also a prime role in succession planning

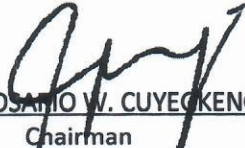
FUNCTIONS OF NON-EXECUTIVE DIRECTORS


Non-Executive Directors are expected to focus on board matters and not stray into “ executive direction”, thus providing an independent view of the company, then, are appointed to the board to bring:


- Independence
- Impartiality
- Wide experience
- Special knowledge
- Personal qualities

Approved By:

NON-EXECUTIVE COMMITTEE


ROSAMO W. CUYEGKENG
Chairman


ERNEST KENNETH S. CUYEGKENG
Member


CHRISTOPHER KARL W. CUYEGKENG
Member